

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, H. G. Hudson and E. C. Laye both  
of Greenville, S. C.

did on the 4th day of December, 1945, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is CAROLINA COMPANY

THIRD: That the principal place of business is Greenville, S. C.

SATISFIED AND CANCELLED OF RECORD  
8th DAY OF Aug 1946  
Ollie James Smith  
R.M.C. FOR GREENVILLE COUNTY, S. C.  
AT 4:11 O'CLOCK P.M. NO. 13440

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, and trade in securities, real estate and insurance, and to buy, sell, own, exchange, operate, mortgage, lease and manage real and personal property of all kinds both as principal an agent and at either wholesale or retail; to do all things incident or necessary to such business and in general carry on any business not contrary to the laws of the State of South Carolina, and to have and to exercise all the powers, rights and privileges conferred by the laws of the State of South Carolina upon corporations organized thereunder; and also to enter into partnerships with one or more individuals and or other corporations.

State of South Carolina, Department of State, Columbia,  
Clerk of Court or  
Register of Mesne Conveyance,  
Greenville, S.C.  
August 7, 1946

Dear Sir:

Pursuant to provisions of Act no. 244 of the Acts of the General Assembly of South Carolina, 1935 you are hereby notified that the charter of Carolina Company (Greenville, S.C.) has this day been cancelled in the records in this office.

Yours very truly  
H. P. Blackwell, Secretary of State

FIFTH: That the amount of the capital stock is Two Thousand (\$2,000.00) Dollars,

payable of which \$1,000.00 has been subscribed and paid into the corporation

SIXTH: That the number of shares into which the capital stock is divided is Two Thousand (2000) Dollars,  
of the par value of One (\$1.00)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 3rd day of December, 1945, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

H. G. Hudson and E. C. Laye

EIGHTH: That subsequently there was elected as President H. G. Hudson

as Vice-President, E. C. Laye; as Secretary, E. C. Laye

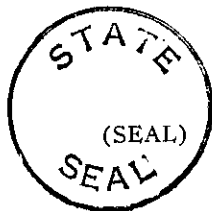
as Treasurer, H. G. Hudson

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 4th day of December in the year of our Lord one thousand nine hundred and forty-five and seventieth year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.

Recorded December 5th 1945, at 12:29 o'clock P. M. BY: E.G.